Andrea Tamoni

Contact Information

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Research Interests

Asset Pricing, Macroeconomics, Financial Econometrics.

Current Appointment

London School of Economics and Political Science — **Aug 2012 - present**

Assistant Professor of Finance

Education

Bocconi University, Milan, Italy — **May 2012**

Ph.D. in Finance, Dissertation Topic: "Essays in Asset Pricing"

New York University, NY, US — **Sep 2010 - Jun 2011**

Visiting Scholar, Department of Economics

Politecnico di Milano, Milan, Italy — **July 2004**

M.S., Telecommunications Engineering

- Dissertation Topic: "Mobility impact on Routing Algorithms in Multi-Hop Ad-Hoc Networks"

University of Ferrara, Ferrara, Italy — **May 2002**

B.S., Electronic Engineering

- Dissertation Topic: "Multicarrier multiuser asynchronous communications"

Publications

Long Run Risk and the Persistence of Consumption Shocks. Joint with F. Ortu and C. Tebaldi, Review of Financial Studies, 26(11): 2876–2915, (2013).

Demographic Trends, the Dividend-Price Ratio and the Predictability of Long-Run Stock Market Returns. Joint with C. A. Favero and A. E. Gozluklu, Journal of Financial and Quantitative Analysis, 46(5):1493–1520, (2011).

Demographics and Stock Market Fluctuations. Joint with C. A. Favero, CESifo Economic Studies, 57(1):25-43, (2010).

Working Papers and work in progress

The Scale of Predictability. Joint with F. Bandi, B. Perron and C. Tebaldi
(R&R at the Journal of Econometrics).

Level and Volatility Shocks to Government Spending: Term Structure Implications. Joint with A. C. Hsu and L. Bretscher.

Risk Aversion and the Response of the Macroeconomy to Uncertainty Shocks. Joint with A. C. Hsu and L. Bretscher.

Monetary and Fiscal Policy and the Term Structure of Expectations and Risk. Joint with S. Miranda-Agrippino.

News Shocks and Asset Prices. Joint with A. Malkhozov and L. Bretscher.

The Dynamics of Expected Returns: Evidence from Multi-Scale Time Series Modeling. Joint with D. Bianchi.
(Submitted at Journal of the American Statistical Association).

A Persistence-Based Wold-type Decomposition for Stationary Time Series. Joint with F. Ortu, F. Severino and C. Tebaldi.
(Submitted at The Review of Economic Studies).

The horizon of systematic risk: a new beta representation. Joint with F. Bandi.

Horizon-Specific Macroeconomic Risks and the Cross-Section of Expected Returns. Joint with M. Boons.
(R&R at the Review of Finance).

Implications of Returns Predictability Across Horizons for Asset Pricing Models. Joint with C. A. Favero, F. Ortu and H. Yang.
(Submitted at the JFQA).

Demographics and the Term Structure of Stock Market Risk. Joint with C. A. Favero.

Conferences and Invited Seminars

EEA-ESEM **Aug 16**
Geneva School of Economics and Management - Paper presented at the 2016 European Economic Association.

SFS Finance Cavalcade **May 16**
Rotman School of Management at the University of Toronto - Paper presented at the 2016 SFS Finance Cavalcade (Session on "Methodological Advances in Asset Pricing").

NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics **Apr 16**
University of Pennsylvania - Paper presented at the 2016 NBER-NSF Seminar on Bayesian Econometrics and Statistics Conference.

European Finance Association **Aug 15**
Vienna, Austria - Paper presented at the EFA 42nd Annual Meeting.

SFS Finance Cavalcade **May 15**
Georgia Tech., GA, USA - Paper presented at the 2015 SFS Finance Cavalcade.

Winter Meeting of the Econometric Society **Jan 15**
Boston, MA, USA - Paper presented at the 2015 North American Winter Meeting of the Econometric Society.

NBER–NSF Time Series Conference **Sep 14**
St. Louis, MO, USA - Paper presented at the NBER-NSF Time Series Conference.

European Finance Association **Aug 14**
Lugano, Switzerland - Paper presented at the EFA 41st Meeting.

Annual Society for Financial Econometrics (SoFiE) Conference **Jun 14**
Toronto, CA - Paper presented at the 7th Annual SoFie Conference.

NBER Summer Institute NBER–NSF Forecasting Seminar **Jul 13**
Cambridge, Massachusetts, USA - Paper presented at the NBER Summer Institute workshop on Forecasting and Empirical Methods in Macro&Finance.

CIREQ Econometrics Conference: Time Series and Financial Econometrics **May 13**
Montreal, CANADA - Paper presented at the CIREQ Econometrics Conference.

European Winter Meeting of the Econometric Society **Oct 11**
Tel Aviv, ISRAEL - Paper presented at the EWMES 38th Meeting.

Financial Management Association **Oct 11**
Denver, Colorado, USA - Paper presented at the Special Doctoral Session of the FMA 41st Meeting.

European Finance Association **Aug 11**
Stockholm, SWEDEN - Paper presented at the Doctoral Tutorial of the EFA 38th Meeting.

Financial Risks International Forum on "Long Term Risks" **Mar 11**
Paris, FRANCE - Paper presented at the 4^{th} Financial Risks Forum

NBER Summer Institute NBER–NSF Forecasting Seminar **Jul 10**
Cambridge, Massachusetts, USA - Paper presented at the NBER Summer Institute workshop on Forecasting and Empirical Methods in Macro&Finance.

European Finance Association **Aug 09**
Bergen, NORWAY - Paper presented at the EFA 36th Meeting.

Banque de France, "Financial Markets and Real Activity" Congress **Nov 08**
Paris, FRANCE

PROFESSIONAL EXPERIENCE	**Deutsche Bank**, Milan, Italy	**Aug 04 - Aug 06**

RECENT REFEREEING

Journal of Finance; Review of Economic Studies; Management Science; Journal of Econometrics; Journal of Financial Econometrics; Journal of Money, Credit, and Banking; Journal of Economic Surveys.

HONORS AND AWARDS	Bocconi Ph.D. scholarship	**2006 - 2012**

TEACHING

London School of Economics: Fixed Income Markets (MSc) (2012–present), Fixed Income Securities and Credit Markets (MSc) (2013–2015), Financial Econometrics for Research Students (PhD) (2013–present).

LSE Enterprise – PAD-Universidad de Piura (Peru): Mergers and Acquisitions (Executive education) (2016).

Cass Business School: Exchange Rate Dynamics (Executive education) (2016).

Nova School of Business and Economics: Empirical Asset Pricing (PhD) (2015–present).

COMPUTER SKILLS

- Languages and Statistical Packages: Matlab, R, Ox, Gauss, Eviews, VBA, C++, Mathematica.
- Operating Systems: Unix/Linux, Windows.

ADDITIONAL INFORMATION

- *Citizenship:* Italian
- *Marital Status:* Married
- *Interests:* Reading, Squash, Tennis, Volleyball.