Andrea Tamoni

Contact Information

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Research Interests

Asset Pricing, Macroeconomics, Financial Econometrics.

Current Appointment

London School of Economics and Political Science — **Aug 2012 - present**

Assistant Professor of Finance

Education

Bocconi University, Milan, Italy — **May 2012**

Ph.D. in Finance, Dissertation Topic: "Essays in Asset Pricing"

New York University, NY, US — **Sep 2010 - Jun 2011**

Visiting Scholar, Department of Economics

Politecnico di Milano, Milan, Italy — **July 2004**

M.S., Telecommunications Engineering

- Dissertation Topic: "Mobility impact on Routing Algorithms in Multi-Hop Ad-Hoc Networks"

University of Ferrara, Ferrara, Italy — **May 2002**

B.S., Electronic Engineering

- Dissertation Topic: "Multicarrier multiuser asynchronous communications"

Publications

The Scale of Predictability. Joint with F. Bandi, B. Perron and C. Tebaldi, Forthcoming in Journal of Econometrics.

Long Run Risk and the Persistence of Consumption Shocks. Joint with F. Ortu and C. Tebaldi, Review of Financial Studies, 26(11): 2876–2915, (2013).

Demographic Trends, the Dividend-Price Ratio and the Predictability of Long-Run Stock Market Returns. Joint with C. A. Favero and A. E. Gozluklu, Journal of Financial and Quantitative Analysis, 46(5):1493–1520, (2011).

Demographics and Stock Market Fluctuations. Joint with C. A. Favero, CESifo Economic Studies, 57(1):25-43, (2010).

Working Papers and Work in Progress

Value Timing: Risk and Return Across Asset Classes. Joint with B. Fahiz and M. Boons.

Level and Volatility Shocks to Government Spending: Term Structure Implications. Joint with A. C. Hsu and L. Bretscher.

Risk Aversion and the Response of the Macroeconomy to Uncertainty Shocks. Joint with A. C. Hsu and L. Bretscher.

Implementing Stochastic Volatility in DSGE Models: A Comment. Joint with A. C. Hsu and L. Bretscher.

The Dynamics of Expected Returns: Evidence from Multi-Scale Time Series Modeling. Joint with D. Bianchi.

A Persistence-Based Wold-type Decomposition for Stationary Time Series. Joint with F. Ortu, F. Severino and C. Tebaldi.

The horizon of systematic risk: a new beta representation. Joint with F. Bandi.

Horizon-Specific Macroeconomic Risks and the Cross-Section of Expected Returns. Joint with M. Boons.

Implications of Returns Predictability Across Horizons for Asset Pricing Models. Joint with C. A. Favero, F. Ortu and H. Yang.

News Shocks and Asset Prices. Joint with A. Malkhozov and L. Bretscher.

Demographics and the Term Structure of Stock Market Risk. Joint with C. A. Favero.

Conferences and Invited Seminars

Stanford SITE – 'Macroeconomics of Uncertainty and Volatility" **Aug 17**
Stanford University, CA, USA.

European Finance Association **Aug 17**
Mannheim Business School.

WFA **Jun 17**
Whistler, BC, Canada.

SFS Finance Cavalcade **May 17**
Vanderbilt University Nashville, TN.

EEA-ESEM **Aug 16**
Geneva School of Economics and Management.

SFS Finance Cavalcade **May 16**
Rotman School of Management at the University of Toronto.

NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics **Apr 16**
University of Pennsylvania.

European Finance Association **Aug 15**
Vienna, Austria - Paper presented at the 42nd EFA Annual Meeting.

SFS Finance Cavalcade **May 15**
Georgia Tech., GA, USA.

North American Winter Meeting of the Econometric Society **Jan 15**
Boston, MA, USA.

NBER–NSF Time Series Conference **Sep 14**
St. Louis, MO, USA.

European Finance Association **Aug 14**
Lugano, Switzerland - Paper presented at the EFA 41st Meeting.

Annual Society for Financial Econometrics (SoFiE) Conference **Jun 14**
Toronto, CA - Paper presented at the 7th Annual SoFie Conference.

NBER Summer Institute NBER–NSF Forecasting Seminar **Jul 13**
Cambridge, Massachusetts, USA - Paper presented at the NBER Summer Institute workshop on Forecasting and Empirical Methods in Macro&Finance.

CIREQ Econometrics Conference: Time Series and Financial Econometrics **May 13**
Montreal, CANADA - Paper presented at the CIREQ Econometrics Conference.

European Winter Meeting of the Econometric Society **Oct 11**
Tel Aviv, ISRAEL - Paper presented at the EWMES 38th Meeting.

Financial Management Association **Oct 11**
Denver, Colorado, USA - Paper presented at the Special Doctoral Session of the FMA 41st Meeting.

European Finance Association **Aug 11**
Stockholm, SWEDEN - Paper presented at the Doctoral Tutorial of the EFA 38th Meeting.

Financial Risks International Forum on "Long Term Risks" **Mar 11**
Paris, FRANCE - Paper presented at the 4$^{\text{th}}$ Financial Risks Forum

NBER Summer Institute NBER–NSF Forecasting Seminar **Jul 10**
Cambridge, Massachusetts, USA - Paper presented at the NBER Summer Institute workshop on Forecasting and Empirical Methods in Macro&Finance.

European Finance Association **Aug 09**
Bergen, NORWAY - Paper presented at the EFA 36th Meeting.

Banque de France, "Financial Markets and Real Activity" Congress **Nov 08**
Paris, FRANCE

Professional Experience	**Deutsche Bank**, Milan, Italy	**Aug 04 - Aug 06**
Recent Refereeing	Journal of Finance; Review of Financial Studies; Review of Economic Studies; Management Science; Journal of Econometrics; Journal of Financial Econometrics; Journal of Money, Credit, and Banking; Journal of Economic Surveys.	
Honors and Awards	Bocconi Ph.D. scholarship	**2006 - 2012**

Teaching

London School of Economics: Fixed Income Markets (MSc) (2012–present), Fixed Income Securities and Credit Markets (MSc) (2013–2015), Financial Econometrics for Research Students (PhD) (2013–present).

LSE Enterprise – PAD-Universidad de Piura (Peru): Mergers and Acquisitions (Executive education) (2016).

Cass Business School: Exchange Rate Dynamics (Executive education) (2016).

Nova School of Business and Economics: Empirical Asset Pricing (PhD) (2015–present).

Computer Skills

- Languages and Statistical Packages: Matlab, R, Ox, Gauss, Eviews, VBA, C++, Mathematica.
- Operating Systems: Unix/Linux, Windows.

Additional Information

- *Citizenship:* Italian
- *Marital Status:* Married
- *Interests:* Reading, Squash, Tennis, Volleyball.