

Andrea Tamoni

CONTACT INFORMATION	Rutgers Business School Department of Finance & Economics 1 Washington Park Newark, NJ 07102 (USA)	<i>Phone:</i> (+1)-862-465-5060 (H) or (+1)-973-353-5315 (W) <i>Fax:</i> (+1)-973-353-1006 <i>E-mail:</i> atamoni@business.rutgers.edu <i>Homepage:</i> http://www.andreatamoni.com
RESEARCH INTERESTS	Asset Pricing, Macroeconomics, Financial Econometrics.	
CURRENT APPOINTMENT	Rutgers Business School Associate Professor of Finance (with Tenure)	August 2022 - present
PREVIOUS APPOINTMENTS	Rutgers Business School Assistant Professor of Finance	Sep 2019 - Aug 2022
	London School of Economics and Political Science Assistant Professor of Finance	Aug 2012 - Aug 2019
EDUCATION	Bocconi University , Milan, Italy Ph.D. in Finance, Dissertation Topic: "Essays in Asset Pricing"	May 2011
	New York University , NY, US Visiting Scholar, Department of Economics	Sep 2010 - Jun 2011
	Politecnico di Milano , Milan, Italy M.S., Telecommunications Engineering • Dissertation Topic: "Mobility impact on Routing Algorithms in Multi-Hop Ad-Hoc Networks"	July 2004
	University of Ferrara , Ferrara, Italy B.S., Electronic Engineering • Dissertation Topic: "Multicarrier multiuser asynchronous communications"	May 2002
PUBLICATIONS	Journal Articles Monetary Policy and Bond Prices with Drifting Equilibrium Rates. Joint with C. Favero and A. Melone. <i>Journal of Financial and Quantitative Analysis</i> , Forthcoming. The Real Response to Uncertainty Shocks: the Risk Premium Channel. Joint with A. Hsu and L. Bretscher. <i>Management Science</i> , Forthcoming. Spectral Financial Econometrics. Joint with F. Bandi. <i>Econometric Theory</i> , Forthcoming. Expectations and Aggregate Risk. Joint with A. Malkhozov and L. Bretscher. <i>Journal of Monetary Economics</i> 123:91-108, 2021.	

COVID-19 and the Cross-Section of Equity Returns: Impact and Transmission. Joint with L. Bretscher, A. Hsu and P. Simasek. *Review of Asset Pricing Studies*, 10(4):705–741, 2020

Mind the (Convergence) Gap: Forward Rates Strike Back!. Joint with A. Berardi, M. Markovich and A. Plazzi. Forthcoming in *Management Science*.

Bond Risk Premiums with Machine Learning. Joint with D. Bianchi and M. Buchner. *Review of Financial Studies*, 34(2):1046-1089, 2020.

Spectral factor models. Joint with F. Bandi, S. E. Chaudhuri and Andrew W. Lo. *Journal of Financial Economics*, 142(1):214-238, 2021.

Value Return Predictability Across Asset Classes and Commonalities in Risk Premia. Joint with B. Fahiz and M. Boons. *Review of Finance* (2020).

Fiscal Policy Driven Bond Risk Premia. Joint with A. Hsu and L. Bretscher. *Journal of Financial Economics*, 138(1):53–73, 2020.

A Persistence-Based Wold-type Decomposition for Stationary Time Series. Joint with F. Ortu, F. Severino and C. Tebaldi. *Quantitative Economics*, 11:203–230, 2020.

Implications of Return Predictability for Consumption Dynamics and Asset Pricing. Joint with C. Favero, F. Ortu and H. Yang. *Journal of Business & Economic Statistics*, 46(5):1493–1520, 2019.

The Scale of Predictability. Joint with F. Bandi, B. Perron and C. Tebaldi. *Journal of Econometrics*, 208(1):120-140, 2019.

Implementing Stochastic Volatility in DSGE Models: A Comment. Joint with A. Hsu and L. Bretscher. *Macroeconomic Dynamics*, 24(4):935–950, 2018.

Long Run Risk and the Persistence of Consumption Shocks. Joint with F. Ortu and C. Tebaldi, *Review of Financial Studies*, 26(11): 2876–2915, 2013.

Demographic Trends, the Dividend-Price Ratio and the Predictability of Long-Run Stock Market Returns. Joint with C. Favero and A. Gozluklu, *Journal of Financial and Quantitative Analysis*, 46(5):1493–1520, 2011.

Demographics and Stock Market Fluctuations. Joint with C. Favero, *CESifo Economic Studies*, 57(1):25-43, 2010.

Chapters in Books

Sparse Predictive Regressions: Statistical Performance and Economic Significance. Joint with Daniele Bianchi. *Machine Learning and Asset Management*, ISTE/Elsevier, in press.

WORKING PAPERS
AND WORK IN
PROGRESS

When it Rains it Pours: Cascading Uncertainty Shocks. Joint with A. Diercks and A. Hsu.

Dynamic Asset (Mis)Pricing: Build-up vs. Resolution Anomalies. Joint with Jules van Binsbergen, M. Boons and C. Opp.

Factor Models with Drifting Prices. Joint with C. Favero and A. Melone.

New and Old Sorts: Implications for Asset Pricing. Joint with M. Boons and F. Baba-Yara.

Macro Trends and Factor Timing. Joint with C. Favero and A. Melone.

Smart Beta Made Smart: Synthetic Risk Factors for Institutional and Retail Investors.
Joint with A. Johansson and R. Sabbatucci.

Uncertainty trends. Joint with F. Bandi and L. Betscher.

Business-cycle consumption risk and asset prices. Joint with F. Bandi.

CONFERENCES AND INVITED SEMINARS	<i>WFA</i> Portland, OR, USA.	Jun 22
	<i>ITAM Finance Conference</i> Mexico - Paper presented at the 11th ITAM Finance Conference.	Jun 22
	<i>Midwest Finance Association</i> Chicago, IL- Paper presented at the MFA Annual Meeting.	Mar 22
	<i>King's Business School (KBS)</i> London, UK- Paper presented at the business school of King's College London.	Febr 22
	<i>Eastern Finance Association</i> Virtual (held online) - Paper presented at the EFA Annual Meeting.	Apr 21
	<i>Midwest Finance Association</i> Virtual (held online) - Paper presented at the MFA Annual Meeting.	Mar 21
	<i>American Finance Association</i> Virtual (held online) - Paper presented at the AFA Annual Meeting.	Jan 21
	<i>Northern Finance Association</i> Virtual (held online) - Paper presented at the NFA Annual Meeting.	Sep 20
	<i>ITAM Finance Conference</i> Mexico - Paper presented at the 9th ITAM Finance Conference.	Feb 20
	<i>2020 UBS -NYSE Risk Premia Conference</i> New York, NY - Paper presented at the UBS Annual conference on Factor Investing.	Feb 20
	<i>American Finance Association</i> San Diego, CA - Paper presented at the AFA Annual Meeting.	Jan 20
	<i>European Finance Association</i> Lisbon, Portugal - Paper presented at the 46th EFA Annual Meeting.	Aug 19
	<i>Stanford SITE – “Macroeconomics of Uncertainty and Volatility”</i> Stanford University, CA, USA.	Aug 19
	<i>Society for Economic Dynamics (SED)</i> St. Louis, MO, USA. Paper presented at the 2019 SED Annual Meeting.	Jun 19
	<i>Stanford SITE – “Macroeconomics of Uncertainty and Volatility”</i> Stanford University, CA, USA.	Aug 18
	<i>Toulouse School of Economics – “Financial Econometrics Conference”</i> Toulouse, France.	May 18
	<i>Stanford SITE – “Macroeconomics of Uncertainty and Volatility”</i> Stanford University, CA, USA.	Aug 17
	<i>European Finance Association</i> Mannheim Business School.	Aug 17

<i>WFA</i> Whistler, BC, Canada.	Jun 17
<i>SFS Finance Cavalcade</i> Vanderbilt University Nashville, TN.	May 17
<i>EEA-ESEM</i> Geneva School of Economics and Management.	Aug 16
<i>SFS Finance Cavalcade</i> Rotman School of Management at the University of Toronto.	May 16
<i>NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics</i> University of Pennsylvania.	Apr 16
<i>European Finance Association</i> Vienna, Austria - Paper presented at the 42nd EFA Annual Meeting.	Aug 15
<i>SFS Finance Cavalcade</i> Georgia Tech., GA, USA.	May 15
<i>North American Winter Meeting of the Econometric Society</i> Boston, MA, USA.	Jan 15
<i>NBER-NSF Time Series Conference</i> St. Louis, MO, USA.	Sep 14
<i>European Finance Association</i> Lugano, Switzerland - Paper presented at the EFA 41st Meeting.	Aug 14
<i>Annual Society for Financial Econometrics (SoFiE) Conference</i> Toronto, CA - Paper presented at the 7th Annual SoFiE Conference.	Jun 14
<i>NBER Summer Institute NBER-NSF Forecasting Seminar</i> Cambridge, Massachusetts, USA - Paper presented at the NBER Summer Institute workshop on Forecasting and Empirical Methods in Macro&Finance.	Jul 13
<i>CIREQ Econometrics Conference: Time Series and Financial Econometrics</i> Montreal, CANADA - Paper presented at the CIREQ Econometrics Conference.	May 13
<i>European Winter Meeting of the Econometric Society</i> Tel Aviv, ISRAEL - Paper presented at the EWMES 38th Meeting.	Oct 11
<i>Financial Management Association</i> Denver, Colorado, USA - Paper presented at the Special Doctoral Session of the FMA 41st Meeting.	Oct 11
<i>European Finance Association</i> Stockholm, SWEDEN - Paper presented at the Doctoral Tutorial of the EFA 38th Meeting.	Aug 11
<i>Financial Risks International Forum on "Long Term Risks"</i> Paris, FRANCE - Paper presented at the 4 th Financial Risks Forum	Mar 11
<i>NBER Summer Institute NBER-NSF Forecasting Seminar</i> Cambridge, Massachusetts, USA - Paper presented at the NBER Summer Institute workshop on	Jul 10

Forecasting and Empirical Methods in Macro&Finance.

European Finance Association

Bergen, NORWAY - Paper presented at the EFA 36th Meeting.

Aug 09

Banque de France, "Financial Markets and Real Activity" Congress

Paris, FRANCE

Nov 08

PROFESSIONAL EXPERIENCE	Deutsche Bank , Milan, Italy	Aug 04 - Aug 06
RECENT REFEREEING	Journal of Finance; Review of Financial Studies; Review of Economic Studies; Econometrica; Management Science; Journal of Econometrics; Journal of Financial Econometrics; Journal of Business and Economics Statistics; Journal of Money, Credit, and Banking; Journal of Economic Surveys.	
HONORS AND AWARDS	3rd Research Prize Award for Macro Trends and Factor Timing . IQAM Research Award 2022	2022
	GIWM Awards 2020-2021: Research grant for Smart Beta Made Smart . Geneva Institute for Wealth Management (GIWM) Award	2021
	“Honorable Mention” for ICPM Call for Research. (for the paper Smart Beta Made Smart as a finalist in 2020)	2020
	Best Paper Award for Bond Risk Premiums with Machine Learning Invesco IQS Factor Investing Prize Conference in “Consortium on Factor Investing”, Cambridge (UK)	2019
	Best Paper Award for Value Return Predictability Across Asset Classes Invesco IQS Factor Investing Prize Conference in “Frontiers of Factor Investing”, Lancaster (UK)	2018
	Bocconi Ph.D. scholarship	2006 - 2012
TEACHING	Rutgers Business School : Derivatives (Undergraduate and MBA) (2019–2021), Derivatives (MSc) (2021–present), Empirical Asset Pricing (PhD) (2021-present).	
	London School of Economics : Fixed Income Markets (MSc) (2012–2019), Fixed Income Securities and Credit Markets (MSc) (2013–2015), Financial Econometrics for Research Students (PhD) (2013–2019).	
	LSE Enterprise – PAD-Universidad de Piura (Peru) : Mergers and Acquisitions (Executive education) (2016).	
	Cass Business School : Exchange Rate Dynamics (Executive education) (2016).	
	Nova School of Business and Economics : Empirical Asset Pricing (PhD) (2015–2018, 2020-present).	
COMPUTER SKILLS	<ul style="list-style-type: none"> • Languages and Statistical Packages: Matlab, R, Python, Gauss, Eviews, VBA, C++, Mathematica. • Operating Systems: Unix/Linux, Windows. 	
ADDITIONAL INFORMATION	<ul style="list-style-type: none"> • <i>Citizenship</i>: Italian • <i>Marital Status</i>: Married • <i>Interests</i>: Reading, Squash, Tennis, Volleyball. 	